



Jotul Holdings SA issues subsequent bonds of NOK 90,000,000

Reference is made to a press release by Jotul Holdings SA (the "**Company**") dated 22 January 2019. The Company has successfully issued subsequent bonds in an amount of NOK 90,000,000 under the Company's existing up to NOK 400,000,000 senior secured bonds with ISIN N00010815749. The subsequent bond issue was carried out at a price of 97.50 per cent of the nominal amount. The aggregate outstanding amount of bonds after the subsequent bond issue is NOK 340,000,000.

The subsequent bonds will be listed on Nasdaq Stockholm in connection with the listing of the initial bonds.

Pareto Securities AB acted as financial advisor and sole bookrunner in connection with the subsequent bond issue.

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About this information:

This information was submitted for publication, through the Company's CEO, at 0800 CET on 29. January 2019.

About Jøtul

Jøtul is one of the world's oldest producers of stoves, inserts and fireplaces. Building on a proud Norwegian heritage, Jøtul combines fine craftsmanship with the art of coping with the cold for 160 years. Jøtul is headquartered in Fredrikstad, Norway and features four prominent brands Jøtul, Scan, Ild and Atra and proudly sells to 45 countries around the world. To learn more about Jøtul, please visit: www.jotul.com